Village of Loomis
Tax Resolution Hearing Minutes
7:11 pm
September 8th, 2025

Loomis Community Building

The Village Board of Trustees of the Village of Loomis held a Tax Resolution Hearing on September 8, 2024. Notice of the Budget Hearing Meeting was published in the Holdrege Daily Citizen and posted at the Loomis Post Office, the Village of Loomis Office and the First State Bank. The Tax Request Hearing was opened at 7:11pm. Copies of the proposed tax request statement were made available to the public.

Board members present included: Keith Fagot, Ben Collin, MelanieFreeman, Don Masten and Max Berry.

Present as a guest was Brett Buettner.

Chairman Fagot made a presentation outlining the key provisions of the proposed tax request, including but not limited to, a comparison with the prior year's tax request.

1. The 2025-2026 property tax request be set at:

General Fund: \$ 145,440.00

Bond Fund: \$

- 2. The total assessed value of property differs from last year's total assessed value by 4.32 percent.
- 3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.361748 per \$100 of assessed value.
- 4. The Village of Loomis proposes to adopt a property tax request that will cause its tax rate to be 0.381597 per \$100 of assessed value which is a 0.0004521% increase from the previous year.
- 5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Loomis will increase from last years budget by 6.934 percent.

The floor was then opened for public comment on the proposed Tax Request. No comments ensued. All members of the public wishing to address the governing body were provided a reasonable amount of time to do so.

Hearing no further comments, The Tax Request Hearing was closed at 7:19 PM.

MJ Pristavek	<u>Keith Fagot</u>
Village Clerk	Board Chairman